

QUALITY ASSURANCE POLICY

FRECOM is a leading environmental consultancy, which provides a complete range of environmental services: environmental engineering survey, environmental impact assessment, environmental baseline assessment, management of public consultations (hearings) on the planned economic activities, consultancy follow-up and support of the expert reviews and approvals of environmental documentation, environmental due diligence audits, EMS design and implementation.

Since its establishment in 1993 our Company has won a reputation of reliable partner known for efficient and high-quality performance in fulfilling requests of its clients. Our success is largely based on dynamic development and flexible response to changing market conditions.

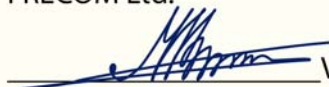
Our strategic objectives are continued leadership on the market for environmental services, provision of high quality services for our clients to meet all their requirements, increasing the scope of services.

These objectives and commitments to our clients are the essence of FRECOM's policy in quality assurance management. To achieve these objectives our executive staff and all personnel work for:

- ensure that our clients are fully satisfied with the quality of services through investigating their expectations regarding services achieving results that would shift these expectations;
- build long-term and mutually profitable relations with our clients and partners;
- ensure compliance with applicable legal and corporate requirements to services and deliverables;
- maintain and continually improve existing quality management system;
- involve all personnel in assuring and improving the quality of our services;
- continually improve professional skills;
- ensure high quality of performance and inputs of our sub-contractors;
- stay open for constructive dialogue with the public and potential clients.

FRECOM commits itself to ensuring support for the corporate quality management system through provision of all necessary resources, to implementing the principle of personal responsibility of each worker for the quality of his/her work.

Director General
FRECOM Ltd.



V.V.Minasyan

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